

TODAY A READER TOMORROW A LEADER

JIM CONNECT

E-Newsletter



FORMING RESPONSIBLE LEADERS
Volume 3 Issue 2

ST. JOSEPH'S INSTITUTE OF MANAGEMENT (JIM)

St. Joseph's College (Autonomous)

Tiruchirappalli -620 002

Tamil Nadu, India.

jimconnect@jim.ac.in

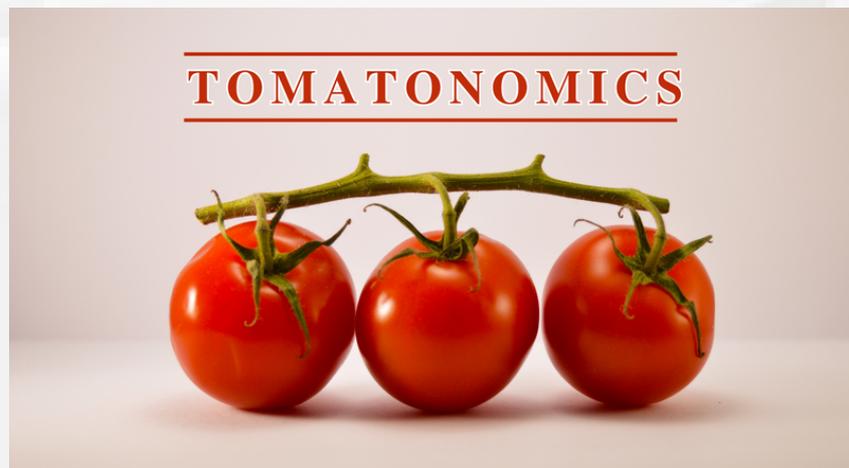
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Instinctive Thoughts

Tomatonomics

Cornerstone huddles, family discussions, business lectures, political platforms – anywhere- talk on “Tomatoes” is amplified to the maximum than any other. In the recent past, the price of tomatoes has risen exponentially - beyond the reach of the common man. In the current CPI (Consumer Price Index: the base year 2012), food and beverages have a weightage of around 45 %, and understandably, any price increase in agricultural produce will put a big dent in the consumers' pockets, thus affecting their normal lives. The rise in tomato prices could throw enormous challenges in containing inflation and thereof.

Belonging to the TOPS family (Tomatoes, Onions, Potatoes), Tomato is integral in any cuisine and used - from the rich to the ordinary. The recent RBI bulletin attributes the price increase due to climatic changes and pest attacks as the foremost. It also mentions that tomato prices are above Rs 40 for about 39 days (2.6 fortnights) on average while remaining below Rs 20 for approximately 150 days (10 fortnights). It only subscribes to the fact that fluctuations are temporary and not a constant upward trend.



In such a scenario, what is still puzzling and not comprehensible is that we are still lagging in the compilation of data – acreage under cultivation, rainfall forecasts, soil lushness, and related agricultural stats. Even though discussions are on a high and in different formats, the gap is enormous, making the successive governments incompetent to stay put with the vagaries in TOPS prices.

Climate change to national and geo-political tensions to feeble statistical process and evidence – many-a-reason buzz around. When the entire world is tossing and trying to embrace new technologies, the dawn of these should create a long-lasting solution to this TOP's hazard.

Alumni Testimonial

Hi All,

I am delighted to share my experience with JIM, where I sought not only an MBA but also a career as a socially responsible manager. My educational experience has been nothing short of an outstanding journey, and I am incredibly appreciative of the possibilities, skills, and knowledge that JIM has given me. JIM's campus placement initiative has assisted me in beginning my career in the HR field.

A learner can explore the best learning opportunities in JIM's inviting atmosphere. Apart from the written work, here is where I have learned. The rich learning process was facilitated by transparency and unimpeded communication with the professors.

The best feature that sets JIM apart is industrial connect and experiential learning. Numerous industry-oriented guest lectures, workshops, and internships were employed to ensure that we had a solid intellectual foundation. These experiences gave me the chance to speak with business professionals face-to-face, obtain a wealth of insightful information, and put what I have learned in the classroom into practice.

Because of these solid value foundations that JIM gave me, I now have a strong work ethic and a sense of value in my field. I had many opportunities to engage in healthy arguments on a variety of ideas and points of view outside of the classroom, and I want to especially thank all of my professors who never refused to answer our questions.

Thanks to JIM for making me who I am.

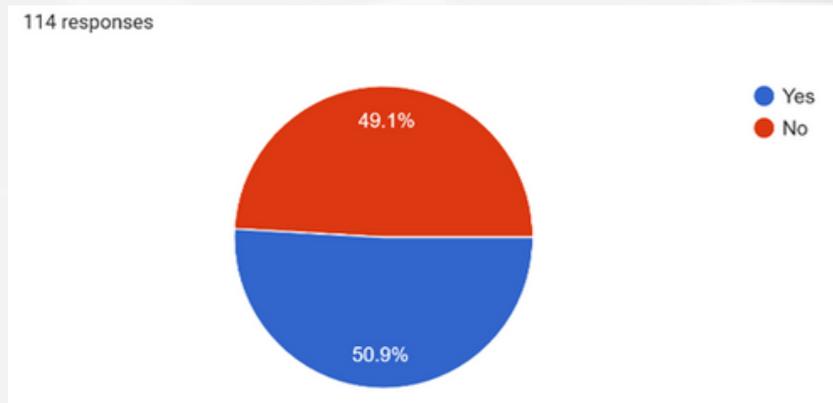


Bervin Antony Michael
Alumni Batch (2010 – 12)
Manager HRBP

JIM ASKS

Is season the only reason for the hike in tomatoes?

This month, JIM conducted a survey on, 'Is season the only reason for the hike in tomatoes price?' More than 50% of the students agreed that season is the only reason for the hike in tomatoes price and 49% of the students disagreed that is not the only reason for the hike.



The little red tomato, once a humble delight, is now burning a large hole in the pocket of the average consumer with prices surging from a mere Rs 15 per kg in the first week of May to a staggering Rs 110 by the end of June – a jaw-dropping hike of close to 200 percent in a matter of weeks.

Reasons for the Hike

LATE ONSET OF MONSOON, UNSEASONAL RAIN TO BLAME

The first one being the late onset of the monsoon and the second, the unseasonal rain and flooding in Andhra Pradesh and Karnataka during the harvest periods. If you see, around 20% of the country's tomato production comes from Andhra Pradesh, and the rest comes from Karnataka, Maharashtra, and other states. If there is a late onset of the southwest monsoon, it majorly affects vegetable production.

SEVERE SUPPLY DISRUPTIONS

Between December of last year and April, farmers sold substandard tomatoes for low prices, and some even abandoned their crops, which caused a supply shortage.

Because of the supply chain and the creation of pull demand, the middleman takes on a significant role in the current circumstance to make more money than the producer. For example, tomatoes cost Rs 140/kg in the market but were supplied by farmers only for Rs 40/kg. Despite the high cost of tomatoes, the farmers are unable to settle their loans.

"The farmers feed the entire nation, but they themselves struggle for 2 square meals a day. In addition, the farmers are committing suicide because of the debts and burden of guilt that they can't feed and provide a decent life to their families"

"The farmer is the only man in our economy who buys everything at retail, sells everything at wholesale, and pays the freight both ways."

Social Cause

Climate Change in India

In the early stages of the 1980s, the issue of climate change started to build its base camp in this world. This crisis attracted everyone's attention and became something which can't be ignored at ease. As the days passed, the demand for fossil fuels started going up, and it became one of the majorly contributing factors to climate change. Environmental engineers all over the world frequently released reports demonstrating the threats posed by this climate change crisis.

But the real question is, when did the crisis start affecting India? Mahatma Gandhi once said, "Earth provides enough to satisfy every man's needs, but not every man's greed". Once the colonization of the British in India came to an end, the merchants of India started exploring new business opportunities and saw 'wood' as a gateway for it. This action naturally led to 'deforestation', which is now one factor among the bunch of them for climate change crisis. The usage of plastic started increasing among people, and threats were unimaginable, which people were not aware of. The automobile industry became one of the fastest-growing industries, and it actively took part in the crisis. Climate change exposes itself in different forms, mainly extreme heat, changes in rainfall patterns, drought, melting of glaciers, and an increase in sea level.

India is already experiencing unusual heat waves during recent times. Delhi has recorded its hottest day with 42.9 degrees C. This sense of temperature is expected to continue for years to come. The west coast region and southern India are expected to shift to an entirely different type of climate, with a threatening impact on the agricultural industry. The sudden change from warmer days to rainy and windy days is happening quite often, which is more of a clear indicator of extreme climate change. This may have several impacts on the social and economic system of the human. Another universal menace is 'glacier melting', which now seems to be happening everywhere. Especially in India, the glaciers of the Himalayas are melting rapidly, with a decrease of 40% in its surface.

With a fast-growing economy, India is on its path to attaining a successful position in the world. But the climate change crisis is standing as a hindrance in its path. India has to take immediate measures to get it under control. Some of the effective measures to take for this issue are reducing the use of plastic, developing the technology in the meteorological department, investing more in renewable energy, effective ways to save water, etc.

Climate change is not an issue which can be eradicated with a single move. But the aggression can be reduced gradually with little steps every day.

Stocks Radar

Surge in Small Cap IPO

About the Company

Utkarsh Small Finance Bank is an SFB (small finance bank) that is headquartered in Varanasi. Utkarsh Small Finance Bank provides microfinance options to underserved or unserved segments, particularly in the states of Bihar and Uttar Pradesh. The company is spread widely across states, having its presence in 18 states and union territories.

Utkarsh Small Finance Bank has 528 banking outlets with the support of 8.729 employees.



As of September 202, Utkarsh Small Finance Bank has had nearly 2.74 million customers, including customers of credit and deposit. Most of these customers hail from semi-urban and rural areas of Bihar, Uttar Pradesh, and Jharkhand, contributing to 41.91%, 27.32%, and 6.74% of the total gross loan portfolio, respectively.

IPO Details

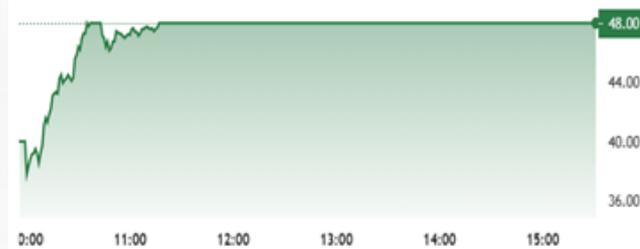
The main aim of Utkarsh Small Finance Bank IPO is to raise capital. They plan to issue fresh shares that amount to Rs. 750 Crores and provide an offer of Rs. 600 Crores for sale. Utkarsh Small Finance Bank also plans to raise Rs. 250 Crore through their pre-IPO placement. While the face value of Utkarsh Small Finance Bank is Rs. 10, The cash price ranges for the USFB are around the price band of Rs. 23-Rs. 25.

Date of listing: July 21, 2023

Closing price on July 21, 2023: Rs. 48.00

Market Sentiment

The Rs 500 crore IPO of Utkarsh Small Finance Bank has received a massive response from investors with the issue getting subscribed nearly 102 times at close.

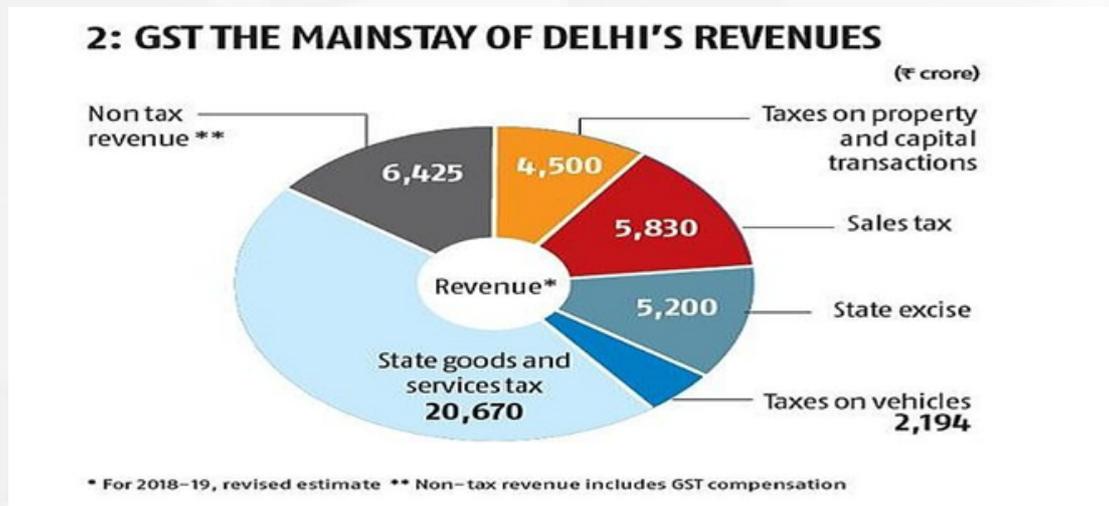


When compared to its peers, the bank has reasonable valuations, according to analysts. Investor-friendly pricing and strong management focus towards microfinance business in the northeastern belt of India further contributed to the resonance for the IPO. The Bank had reported a strong CAGR of 26% over FY21-23. It also

recorded the third-fastest gross loan portfolio growth between fiscal 2019 and fiscal 2023 among peers, with a gross loan portfolio of over Rs 6,000 crore. On the other side, its net NPAs stood at 1.33%, 2.31%, and 0.39% for FY21, FY22, and FY23, respectively. For the year ending March 2023, the company recorded a total income of 2,804 crore, while net profit for the same period stood at Rs 404 crore. The above sentiments made a robust premium of 60% over the issue price. The stock was listed at Rs 40 on NSE while it debuted at Rs 39.95 on BSE as against the IPO price of Rs 25.

Business Ecosystem of Delhi

Delhi, India's capital, is the second wealthiest city in the country. It has seen 66% growth in the past one year. It ranked 36th overall in the list of the world's wealthiest cities in 2023. According to the Economic Survey of Delhi 2022-23 tabled before the Assembly, Delhi's per capita income is predicted to have increased by 7.54%, from 2.52 lakh in 2021-22 to 2.72 lakh in the current year. In comparison to the national average, Delhi's per capita income is almost 2.6 times higher.



Tourism

Delhi is an attractive destination for travellers because of its history, geographical location, and its role as the capital of the country. The Red Fort, Qutb Minar, India Gate, Jama Masjid, Humayun's Tomb, Lotus Temple, Akshardham, and the Rashtrapati Bhavan are some of the city's well-known tourist destinations. 5.6% of Delhi's GDP is made up of the tourism sector, which the Delhi government refers to as a "high-growth industry."

Transport

The transportation sector is another vital component of Delhi's economy, and the city has made several investments in transportation infrastructure projects. Delhi has a rich transport sector that includes trains, buses, and the Delhi Metro. Indira Gandhi International Airport contributes about 34.5% of the total trade transacted through all major airports of India.

Budget

In the 2022-23 Delhi budget, the transport sector got the highest allocation of 20% of the total budget allocation of schemes and projects, followed by education (17%), Water supply and sanitation (15%), and Medical and Public Health (13%). Education and health sectors are reportedly to get the highest allocation in the FY24 budget of Delhi.

Business Trends

Tomato price hike in India: Influencing factors and a Crorepathi Farmer

Business trends have the biggest indirect impact on how people live their lives. The economy, the primary sector, and the general public have all been directly impacted by this trend. Yes, the abrupt increase in tomato prices from Rs. 5 to Rs. 10 to Rs. 80 to Rs. 120 has made national news. People are suffering greatly as a result of this abrupt increase because tomatoes are a necessary ingredient in daily cookery.

While we may believe that this tendency in inflation is unique to this year, it has actually been present at a low level for many years. Tomato prices have increased as a result of crop damage brought on by excessive rains, intense heat, crop viruses, and of course, low output levels.

The decrease in production is what is ultimately to blame for rising tomato prices. The majority of farmers have decreased the amount of land they typically dedicate to tomatoes and are instead concentrating heavily on other crops due to the weather conditions and lower market pricing. Some farmers have shied away from growing tomatoes. Hence, the tomato market is found to be completely disrupted, as a result, the new inflation.

While everyone seems to be suffering as a result of the current market situation, the agricultural sector is making millions of dollars during this inflationary period. While many farmers were hesitant to grow tomatoes, this man has demonstrated that this is an excellent setting for making money in the tomato industry. Ishwar Gayakar, a farmer in Pune, sold tomatoes for 2.8 crore rupees. On 12 acres, he had planted tomatoes, and from then to this point, he had sold about 17000 crates of tomatoes for prices ranging from \$770 to \$2311. He intends to sell 3000–4000 more containers. Thus, his total earnings might be in the range of Rs. 3.5 crores. It is reported that he has endured losses of 18 to 20 lakhs in earlier years.

People react differently to the same condition. While one suffers, the other revels in it. The lesson from Mr. Ishwar Gayakar is that even if he experiences losses, he consistently does business without hesitation and does not give up on any situation. As a last thought, "Moving with the trend and being viral is good, but being a trendsetter is a sensational trend."

Let's know

60Plus India

The 60Plus India is the complete parent management app, this is a comprehensive geriatric age-tech company that focuses on personal, emotional, healthcare & data management of the 5000+ senior citizens living in India. It is the first and only company to be offering both products and services to senior citizens that too completely driven by technology (Mobile App, Web-Interface and Tele-support).

What are the services provided by the 60plus app?

Wellness tracking is one of the services where the app can track a senior citizen's vital signs, such as their heart rate, blood pressure, and weight. It can also track their activity levels and sleep patterns. This app has an SOS button that can be used to send an emergency alert to family members or caregivers. It can also detect if a senior citizen has fallen and send an alert to family members or caregivers.

It includes a remote care service where the app can be used to monitor a senior citizen's health and well-being remotely. It also provides a forum for senior citizens to connect and share experiences. This app allows users to book doctor's appointments, order medicines, and track their health data. The personal care given by the company can help users find caregivers, book home services, and manage their finances, and the emotional support given by the company provides users with access to a community of other senior citizens, as well as resources for mental health and wellness.

Here are some of the benefits of using the 60plus app:

This app is easy and convenient for senior citizens to access the services they need without having to leave their homes. It provides peace of mind to the family members to stay connected with their loved ones and track their health data. It provides senior citizens with a sense of community and support. It can help senior citizens stay connected with their loved ones and the community. It suggests information and resources that can help senior citizens live healthier and more independent lives. It can offer peace of mind to family members and caregivers who are worried about the safety and well-being of their loved ones.

Elders and parents deserve a better life with us because they took care of us while we were young. If we can't be there for them, we should at least be able to provide for their needs. The idea of being a responsible person is reflected in this application. Being a responsible leader starts at home. Any youthful business mind should be motivated by such ground-breaking concepts that can improve people's lives.

@ JIM



Management Development Programme (MDP) for student leaders from various undergraduate (UG) and postgraduate (PG) programmes at Holy Cross College Trichy was organised by St. Joseph's Institute of Management on June 23. 29 departments' Student Council Members (SCM) took part in the training. Time management, digital literacy, teamwork, conflict resolution, stress management, and leadership abilities were among the major topics covered in the programme. The JIM faculty who guided each session were experts in their fields and ensured a thorough and interesting learning experience.

I MBA students received practical instruction in eating manners on June 27, 2023. The session was led by Rev. Fr. Rajasekaran SJ, Assistant Professor, Department of Chemistry, St. Joseph's College, Trichy. The students gained knowledge of how to utilise dining cutlery.



On July 1, 2023, 60 drivers and assistants from Saranathan College of Engineering in Trichy received training on driving safety. The programme was designed to increase safe driving techniques. The importance of adhering to traffic laws when driving was emphasised by Inspector Mathivanan from Fort station. For an ideal lifestyle, Dr. P. Paulraj SJ, Director, provided guidance on how to manage work and family obligations. Certificates were given to each participant.

@ JIM

JIM hosted the academic inauguration for the 2023–24 year on July 5, 2023. The inaugural address was given by Dr. Satyanarayana Parayitam, Professor, Department of Management and Marketing, Charlton College of Business, University of Massachusetts Dartmouth. Rev. Fr. I Antony Inico, SJ Administrator, JIM, Rev. Dr. M. Julias Ceasar, Dean School of Management Studies, St. Joseph's College, Dr. Albin Lawrence, Dean Academics, and Dr. Michael Sammanasu, Dean Students, were present. During his felicitations, Fr. Rector emphasised the importance of educating oneself at a Jesuit business school that is a part of the rich heritage institution and urged the students to strive for Magis (the more).



A three-day Personal Growth Lab workshop was held at Anugraha, a Capuchin Institute for Counselling, Psychotherapy & Research Centre, Dindigul, between July 6 and 8, 2023, specifically to assist JIM students in connecting with their inner child. Students were given instructions on how to recover their childhood, heal the inner child, and free the happy child inside. The three days of transformational sessions featured games, therapies, demonstrations, video clips, group projects, and reflections.

On the 10th and 11th of July a management development programme on leadership skills for representatives of St. Joseph's College Higher Secondary school pupils was conducted. The School Correspondent, Headmaster, and Assistant Headmaster attended the program's official inauguration. 120 students from grades 6 through 12 received instruction on communication, teamwork, time management, organisation, creativity, digital skills, and leadership. The two-day programme, which was conducted in 60-person batches, concluded with the presentation of certificates and a group photo.



@ JIM



Student Advisory Council (SAC) 2023 -24 elections took place on 13th July 2023. The nominees for president and vice president filed their nominations and the shortlisted presented their manifesto. The poll election was conducted by the faculty under the guidance of the Director and the Administrator. The results were announced the next day.



The investiture ceremony of the Student Advisory Council (SAC) was held on 15th July in Loyola Auditorium. Padma Shri S. Damodaran Founder and CEO of Gramalaya Trichy delivered the inaugural address. Rev. Dr. P. Paulraj SJ, Director, JIM administered the Oath of Office to the following elected members of the council, Mr. A Faizal - II MBA 'A'- President

Ms. M. Monica - I MBA 'B'- Vice President Mr. Velkan - II MBA 'B' – Secretary Ms. Betty Carmelia - I MBA 'A'- Joint Secretary Mr. Arthanari Rajesh - II MBA 'B'- Treasurer.

In commemoration of the Feast of St. Ignatius on Loyola on July 31, the Ignatian Novena - Talk Series started in JIM. On July 20, 2023, a nine-day period of reflection on Ignatian principles and ideals began. Every day, JIM faculty members led the students into the revelations of the patron saint while sharing their own reflections. A second-year student also spoke on his time as a student at a Jesuit institution. The purpose of the presentation series was to help people comprehend and adopt the Jesuit Way of Education and Living. The novena's finale was a presentation by JIM faculty on "St. Ignatius and the Jesuits" on July 29. This was followed by the Feast Mass.



St. Joseph's Institute of Management (JIM) organised its own competition, 'JIMNESIA'- Talent Hunt, an annual management and cultural festival, to provide JIM students a chance to discover their talents and share them with others on the JIM campus between July 20 and July 22, 2023. The six houses that the students were split into were Faber, Salmeron, Jean, Claude, Rodrigo, and Laynez all named after the companions of St. Ignatius. There were 20 events this year. Resourceful Alumni of JIM were invited as judges to evaluate the work of the students. At noon, the valedictory ceremony took place in Loyola Auditorium. 'Salmeron' emerged as JIMNESIA 2023's overall champion. 'Claude' was the runner. The winning teams

received certificates and trophies from Rev. Dr. P Paulraj SJ, Director of JIM, and Rev. Fr. I Antony Inico SJ, Administrator of JIM.

MANAGEMENT CONCEPTS IN THIRUKKURAL

குறள் 643

கேட்டார்ப் பிணிக்கும் தகையவாய்க் கேளாரும்
வேட்ப மொழிவதாம் சொல்.

சொல்லும் போது கேட்டவரைத் தன் வயப்படுத்தும்
பண்புகளுடன், கேட்காதவரும் கேட்க விரும்புமாறு
கூறப்படுவது சொல்வன்மையாகும்.

TRANSLATION

T'IS SPEECH THAT SPELL-BOUND HOLDS THE
LISTENING EAR,
WHILE THOSE WHO HAVE NOT HEARD DESIRE
TO HEAR.

EXPLANATION

THE (MINISTER'S) SPEECH IS THAT WHICH SEEKS
(TO EXPRESS) ELEMENTS AS BIND HIS
FRIENDS (TO HIMSELF) AND IS SO DELIVERED AS
TO MAKE EVEN HIS ENEMIES DESIRE (HIS
FRIENDSHIP).

Sudherson S | 23PBA138
Amirtha Varshni R K | 23PBA128
Aaron Isaac A | 23PBA202
Linda Esther D | 23PBA203

Rev Fr I Antony Inico SJ
Administrator, JIM
Ms Sahaya Restina James
Assistant Professor



EDITORIAL TEAM